

ALTUR S.A.
FINANCIAL RESULTS PRELIMINARY
For the financial year ended 31 December 2020

NOTE

The preliminary financial results presented are reported in accordance with the Order of the Minister of Public Finance no.2844 / 2016, which is in line with the International Financial Reporting Standards (IFRS) adopted by the European Union.
The preliminary financial results presented at this date have not been audited.

**Situation of the financial position
for the financial year ended December 31, 2020**

	31 December 2019	31 December 2020
	RON	RON
ASSETS		
Intangible assets	64.186	44.574
Tangible assets	52.987.526	47.868.196
Titles at fair value through profit or loss	83.515	6.228
Shares held in subsidiaries	-	-
Other fixed assets	1.204.159	1.204.159
TOTAL Fixes Assets	54.339.386	49.123.157
Current assets		
Stocks	33.230.837	17.369.677
Commercial and similar receivables	40.597.102	25.331.549
Expenses registered in advance	362.629	345.319
Cash and cash equivalents	202.216	1.668.243
TOTAL CURRENT ASSETS	74.392.784	44.714.788
TOTAL ASSETS	128.732.170	93.837.945
OWN CAPITAL AND LIABILITIES		
Personal capital		
Total Social Capital, out of which:	279.882.400	279.882.400
- Subscribed capital	82.434.541	82.434.541
- Adjustments of share capital	197.447.859	197.447.859
Prime capital	(1.101.122)	(1.101.122)
Legal reserve and other capital reserves	6.260.740	6.308.751
Revaluation reserves	19.498.651	19.496.010
Reported result	(242.456.268)	(269.452.703)
Total equity	62.084.401	35.133.336
Long-term debt		
Loans and interest-bearing loans	7.048.111	4.783.499
Commercial debts - immovable suppliers	-	-
subsidies	1.762.716	1.111.859
Deferred tax liabilities	1.253.200	3.202.169
Current debts		
Commercial and similar debts	31.125.503	30.899.442
Loans and interest-bearing loans	25.458.239	18.707.640
Profit tax on payment	-	-
Total equity and debt	128.732.170	93.837.945

Chairman of the Board of Directors
Nitu Rizea Gheorghe

General Manager
Ec. Burca Sergiu

Chief financial officer
Ec. Predut Vasile Cornel

SITUATION OF THE GLOBAL RESULT AT 31 DECEMBER 2020

	Year ended 31 December	Year ended 31 December
	2019	2020
	RON	RON
Sale of goods	103.621.017	75.156.221
Service provision	17.635	56.704
Rental income	20.894	124.178
Turnover	103.659.546	75.337.103
Other operating revenues	1.452.055	889.217
Changes in stocks of finished goods and production in progress	4.399.980	(11.421.579)
TOTAL REVENUE FROM THE OPERATIONS	109.511.581	64.937.060
Expenditure on raw materials and consumables	53.781.973	35.034.834
Employee Benefits Expenditures	30.531.548	21.023.837
Expenses with amortization of fixed assets	5.900.052	5.676.193
Depreciation costs of fixed assets	(714.143)	2.444.284
Utilities expenses	9.922.431	6.552.411
Other expenses	10.885.992	6.587.387
TOTAL EXPENDITURE	110.307.853	77.318.946
PROFIT / (LOSS OF OPERATION)	(796.272)	(12.381.886)
Financial Income	1.048.932	1.010.169
Financial costs	2.292.358	2.448.238
FINANCIAL PROFIT / (LOSS)	(1.243.426)	(1.438.069)
TOTAL INCOME	110.560.513	65.947.229
TOTAL EXPENSES	112.600.211	79.767.184
PROFIT / LOSS () GROSS (A)	(2.039.698)	(13.819.955)
Profit tax expense	-	-
Income from deferred tax	53.580	53.580
THE PROFIT/LOSS()OF THE FINANCIAL YEAR	(1.986.118)	(13.766.375)
TOTAL GLOBAL OUTPUT FOR THE PERIOD	(1.986.118)	(13.376.375)
BASIC RESULT/ DILUTED PER SHARE	(0,002)	(0,016)

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