

ALTUR S.A.
FINANCIAL RESULTS PRELIMINARY
For the financial year ended 31 December 2021

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NOTE

The preliminary financial results presented are reported in accordance with the Order of the Minister of Public Finance no.2844 / 2016, which is in line with the International Financial Reporting Standards (IFRS) adopted by the European Union.
The preliminary financial results presented at this date have not been audited.

**Situation of the financial position
for the financial year ended December 31, 2021**

	31 December 2020 RON	31 December 2021 RON
ASSETS		
Intangible assets	44,574	66,389
Tangible assets	46,781,996	69,801,543
Titles at fair value through profit or loss	6,228	-
Shares held in subsidiaries	-	-
Other fixed assets	-	-
TOTAL Fixes Assets	46,832,798	69,867,932
Current assets		
Stocks	14,994,600	14,646,247
Commercial and similar receivables	27,143,247	20,119,650
Expenses registered in advance	345,319	58,142
Cash and cash equivalents	1,668,243	118,175
TOTAL CURRENT ASSETS	44,151,409	34,942,214
TOTAL ASSETS	90,984,207	104,810,146
OWN CAPITAL AND LIABILITIES		
Personal capital		
Total Social Capital, out of which:	279,882,400	279,882,400
- Subscribed capital	82,434,541	82,434,541
- Adjustments of share capital	197,447,859	197,447,859
Prime capital	(1,101,122)	(1,101,122)
Legal reserve and other capital reserves	6,308,751	6,308,751
Revaluation reserves	19,496,010	43,881,846
Reported result	(273,981,172)	(280,479,842)
Total equity	30,604,867	48,492,033
Long-term debt		
Loans and interest-bearing loans	4,907,812	1,913,046
Commercial debts - immovable suppliers	-	-
subsidies	1,111,859	401,833
Deferred tax liabilities	3,202,169	1,146,041
Provisions	1,090,028	1,090,028
Current debts		
Commercial and similar debts	31,359,832	30,212,211
Loans and interest-bearing loans	18,707,640	21,554,954
Profit tax on payment	-	-
Total equity and debt	90,984,207	104,810,146

Chairman of the Board of Directors
Nitu Rizea Gheorghe

General Manager
Ec. Burca Sergiu

Chief financial officer
Ec. Predut Vasile Cornel

SITUATION OF THE GLOBAL RESULT AT 31 DECEMBER 2021

	Year ended 31 December 2020 RON	Year ended 31 December 2021 RON
Sale of goods	75,156,221	93,368,600
Service provision	56,704	79
Rental income	124,178	184,631
Turnover	75,337,103	93,553,310
Other operating revenues	889,217	815,474
Changes in stocks of finished goods and production in progress	(11,421,579)	1,221,057
TOTAL REVENUE FROM THE OPERATIONS	64,937,060	95,589,841
Expenditure on raw materials and consumables	35,034,834	51,566,484
Employee Benefits Expenditures	21,023,837	25,155,676
Expenses with amortization of fixed assets	6,762,393	6,366,459
Depreciation costs of fixed assets	2,444,284	(232,812)
Adjustments to provisions	103,134	-
Utilities expenses	6,552,411	12,023,528
Other expenses	6,587,387	7,145,695
TOTAL EXPENDITURE	78,508,280	102,025,030
PROFIT / (LOSS OF OPERATION)	(13,571,220)	(6,435,189)
Financial Income	1,010,169	424,207
Financial costs	3,652,397	1,453,698
FINANCIAL PROFIT / (LOSS)	(2,642,228)	(1,029,491)
TOTAL INCOME	65,947,229	96,014,048
TOTAL EXPENSES	82,160,677	103,478,728
PROFIT / LOSS () GROSS (A)	(16,213,448)	(7,464,680)
Profit tax expense	-	-
Income from deferred tax	53,580	53,580
THE PROFIT/LOSS()OF THE FINANCIAL YEAR	(16,159,868)	(7,411,100)
TOTAL GLOBAL OUTPUT FOR THE PERIOD	(16,159,868)	(7,411,100)
BASIC RESULT/ DILUTED PER SHARE	(0,020)	(0,009)

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