1

ALTUR S.A. FINANCIAL RESULTS PRELIMINARY

For the financial year ended 31 December 2021

NOTE

The preliminary financial results presented are reported in accordance with the Order of the Minister of Public Finance no.2844 / 2016, which is in line with the International Financial Reporting Standards (IFRS) adopted by the European Union. The preliminary financial results presented at this date have not been audited.

Situation of the financial position for the financial year ended December 31, 2021

	31 December 2020	31 December 2021
ASSETS	RON	RON
ASSETS		
Intangible assets	44,574	66,389
Tangible assets	46,781,996	69,801,543
Titles at fair value through profit or loss	6,228	_
Shares held in subsidiaries	-	-
Other fixed assets	-	_
TOTAL Fixes Assets	46,832,798	69,867,932
Current assets		
Stocks	14,994,600	14,646,247
Commercial and similar receivables	27,143,247	20,119,650
Expenses registered in advance	345,319	58,142
Cash and cash equivalents	1,668,243	118,175
TOTAL CURRENT ASSETS	44,151,409	34,942,214
TOTAL ASSETS OWN CAPITAL AND LIABILITIES	90,984,207	104,810,146
Personal capital		
Total Social Capital, out of which:	279,882,400	279,882,400
- Subscribed capital	82,434,541	82,434,541
- Adjustments of share capital	197,447,859	197,447,859
Prime capital	(1,101,122)	(1,101,122)
Legal reserve and other capital reserves	6,308,751	6,308,751
Revaluation reserves	19,496,010	43,881,846
Reported result	(273,981,172)	(280,479,842)
Total equity	30,604,867	48,492,033
Long-term debt		
Loans and interest-bearing loans	4,907,812	1,913,046
Commercial debts - immovable suppliers	, , - <u>-</u>	_
subsidies	1,111,859	401,833
Deferred tax liabilities	3,202,169	1,146,041
Provisions	1,090,028	1,090,028
Current debts	, ,	, ,
Commercial and similar debts	31,359,832	30,212,211
Loans and interest-bearing loans	18,707,640	21,554,954
Profit tax on payment	-	-
Total equity and debt	90,984,207	104,810,146

Chairman of the Board of Directors Nitu Rizea Gheorghe

General Manager Ec. Burca Sergiu Chief financial officer Ec. Predut Vasile Cornel

SITUATION OF THE GLOBAL RESULT AT 31 DECEMBER 2021

Sale of goods 75,156,221 93,368,600 Service provision 56,704 79 Rental income 124,178 184,631 Turnover 75,337,103 93,553,310 Other operating revenues 889,217 815,474 Changes in stocks of finished goods and production in progress (11,421,579) 1,221,057 TOTAL REVENUE FROM THE OPERATIONS 64,937,060 95,589,841 Expenditure on raw materials and consumables 35,034,834 51,566,448 Employee Benefits Expenditures 21,023,837 25,155,676 Expenses with amortization of fixed assets 6,762,393 6,366,459 Depreciation costs of fixed assets 2,444,284 (232,812) Adjustments to provisions 103,134 - Utilities expenses 6,552,411 12,023,528 Other expenses 6,552,411 12,023,528 TOTAL EXPENDITURE 78,508,280 102,025,030 PROFIT / (LOSS OF OPERATION) (13,571,220) (6,435,189) Financial income 1,010,169 424,207 FINANCIAL PROFIT / (LOSS) (2		Year ended 31 December 2020 RON	Year ended 31 December 2021 RON
Rental income 124,178 184,631 Turnover 75,337,103 93,553,310 Other operating revenues 889,217 815,474 Changes in stocks of finished goods and production in progress (11,421,579) 1,221,057 TOTAL REVENUE FROM THE OPERATIONS 64,937,060 95,589,841 Expenditure on raw materials and consumables 35,034,834 51,566,484 Employee Benefits Expenditures 21,023,837 25,155,676 Expenses with amortization of fixed assets 6,762,393 6,366,459 Depreciation costs of fixed assets 2,444,284 (232,812) Adjustments to provisions 103,134 - Utilities expenses 6,552,411 12,023,528 Other expenses 6,557,337 7,145,695 TOTAL EXPENDITURE 78,508,280 102,025,030 PROFIT / (LOSS OF OPERATION) (13,571,220) (6,435,189) Financial Income 1,010,169 424,207 Financial Income 1,010,169 424,207 Financial Costs 3,652,397 1,453,698 FINANCIAL PROFIT / (LOSS)	Sale of goods	75,156,221	93,368,600
Turnover 75,337,103 93,553,310 Other operating revenues 889,217 815,474 Changes in stocks of finished goods and production in progress (11,421,579) 1,221,057 TOTAL REVENUE FROM THE OPERATIONS 64,937,060 95,589,841 Expenditure on raw materials and consumables 35,034,834 51,566,676 Expenses with amortization of fixed assets 6,762,393 6,366,459 Depreciation costs of fixed assets 2,444,284 (232,812) Utilities expenses 6,552,411 12,023,528 Other expenses 6,587,387 7,145,695 TOTAL EXPENDITURE 78,508,280 102,025,030 PROFIT / (LOSS OF OPERATION) (13,571,220) (6,435,189) Financial Income 1,010,169 424,207 Financial Income 1,010,169 424,207 Financial Income 1,010,169 424,207 Financial Income 1,010,169 1,453,698 FINANCIAL PROFIT / (LOSS) (16,213,448) (7,464,680) PROFIT / LOSS () GROSS (A) (16,1213,448) (7,464,680) Profit tax expense	•	56,704	-
Other operating revenues 889,217 815,474 Changes in stocks of finished goods and production in progress (11,421,579) 1,221,057 TOTAL REVENUE FROM THE OPERATIONS 64,937,060 95,589,841 Expenditure on raw materials and consumables 35,034,834 51,566,484 Employee Benefits Expenditures 21,023,837 25,155,676 Expenses with amortization of fixed assets 6,762,393 6,366,459 Depreciation costs of fixed assets 2,444,284 (232,812) Adjustments to provisions 103,134 - Utilities expenses 6,552,411 12,023,528 Other expenses 6,552,411 12,023,528 Other expenses 6,552,411 102,025,030 PROFIT / (LOSS OF OPERATION) (13,571,220) (6,435,189) Financial Income 1,010,169 424,207 Financial costs 3,652,397 1,453,698 FINANCIAL PROFIT / (LOSS) 65,947,229 96,014,048 TOTAL EXPENSES 65,947,229 96,014,048 PROFIT / LOSS () GROSS (A) (7,464,680) 7,464,680) Pro	Rental income		
Changes in stocks of finished goods and production in progress (11,421,579) 1,221,057 TOTAL REVENUE FROM THE OPERATIONS 64,937,060 95,589,841 Expenditure on raw materials and consumables 35,034,834 51,566,484 Employee Benefits Expenditures 21,023,837 25,155,676 Expenses with amortization of fixed assets 6,762,393 6,366,459 Depreciation costs of fixed assets 2,444,284 (232,812) Adjustments to provisions 103,134 - Utilities expenses 6,587,387 7,145,695 TOTAL EXPENDITURE 78,508,280 102,025,030 PROFIT / (LOSS OF OPERATION) (13,571,220) (6,435,189) Financial Income Financial costs 1,010,169 424,207 Financial costs 3,652,397 1,453,698 FINANCIAL PROFIT / (LOSS) (2,642,228) (1,029,491) TOTAL INCOME TOTAL EXPENSES 82,160,677 103,478,728 PROFIT / LOSS () GROSS (A) (16,213,448) (7,464,680) Profit tax expense 53,580 53,580 Income from deferred tax 53,580 53,580			
in progress (11,421,579) 1,221,057 TOTAL REVENUE FROM THE OPERATIONS 64,937,060 95,589,841 Expenditure on raw materials and consumables 35,034,834 51,566,484 Employee Benefits Expenditures 21,023,837 25,155,676 Expenses with amortization of fixed assets 6,762,393 6,366,459 Depreciation costs of fixed assets 2,444,284 (232,812) Adjustments to provisions 103,134 - Utilities expenses 6,552,411 12,023,528 Other expenses 6,552,411 12,023,528 Other expenses 6,587,387 7,145,695 TOTAL EXPENDITURE 78,508,280 102,025,030 PROFIT / (LOSS OF OPERATION) (13,571,220) (6,435,189) Financial ncome 1,010,169 424,207 Financial costs 3,652,397 1,453,698 FINANCIAL PROFIT / (LOSS) (2,642,228) (1,029,491) TOTAL INCOME 65,947,229 96,014,048 TOTAL EXPENSES 82,160,677 103,478,728 PROFIT / LOSS () GROSS (A) (16,213,448)		889,217	815,474
TOTAL REVENUE FROM THE OPERATIONS 64,937,060 95,589,841 Expenditure on raw materials and consumables 35,034,834 51,566,484 Employee Benefits Expenditures 21,023,837 25,155,676 Expenses with amortization of fixed assets 6,762,393 6,366,459 Depreciation costs of fixed assets 2,444,284 (232,812) Adjustments to provisions 103,134 - Utilities expenses 6,552,411 12,023,528 Other expenses 6,587,387 7,145,695 TOTAL EXPENDITURE 78,508,280 1002,025,030 PROFIT / (LOSS OF OPERATION) (13,571,220) (6,435,189) Financial Income 1,010,169 424,207 Financial costs 3,652,397 1,453,698 FINANCIAL PROFIT / (LOSS) (2,642,228) (1,029,491) TOTAL EXPENSES 82,160,677 103,478,728 PROFIT / LOSS () GROSS (A) (16,213,448) (7,464,680) Profit tax expense 53,580 53,580 Income from deferred tax 53,580 53,580 THE PROFIT/LOSS()OF THE FINANCIAL YEAR			
64,937,060 95,589,841 Expenditure on raw materials and consumables 35,034,834 51,566,484 Employee Benefits Expenditures 21,023,837 25,155,676 Expenses with amortization of fixed assets 6,762,393 6,366,459 Depreciation costs of fixed assets 2,444,284 (232,812) Adjustments to provisions 103,134 - Utilities expenses 6,552,411 12,023,528 Other expenses 6,587,387 7,145,695 TOTAL EXPENDITURE 78,508,280 102,025,030 PROFIT / (LOSS OF OPERATION) (13,571,220) (6,435,189) Financial Income 1,010,169 424,207 Financial costs 3,652,397 1,453,698 FINANCIAL PROFIT / (LOSS) (2,642,228) (1,029,491) TOTAL EXPENSES 82,160,677 103,478,728 PROFIT / LOSS () GROSS (A) (16,213,448) (7,464,680) Profit tax expense - - - Income from deferred tax 53,580 53,580 53,580 THE PROFIT/LOSS()OF THE FINANCIAL YEAR (16,159,868)		(11,421,579)	1,221,057
Employee Benefits Expenditures 21,023,837 25,155,676 Expenses with amortization of fixed assets 6,762,393 6,366,459 Depreciation costs of fixed assets 2,444,284 (232,812) Adjustments to provisions 103,134 - Utilities expenses 6,552,411 12,023,528 Other expenses 6,587,387 7,145,695 TOTAL EXPENDITURE 78,508,280 102,025,030 PROFIT / (LOSS OF OPERATION) (13,571,220) (6,435,189) Financial Income 1,010,169 424,207 Financial costs 3,652,397 1,453,698 FINANCIAL PROFIT / (LOSS) (2,642,228) (1,029,491) TOTAL INCOME 65,947,229 96,014,048 TOTAL INCOME 65,947,229 96,014,048 TOTAL EXPENSES 82,160,677 103,478,728 PROFIT / LOSS () GROSS (A) (16,213,448) (7,464,680) Profit tax expense - - - Income from deferred tax 53,580 53,580 53,580 THE PROFIT/LOSS()OF THE FINANCIAL YEAR (16,159,868) </th <td>IOTAL REVENUE FROM THE OPERATIONS</td> <td>64,937,060</td> <td>95,589,841</td>	IOTAL REVENUE FROM THE OPERATIONS	64,937,060	95,589,841
Expenses with amortization of fixed assets 6,762,393 6,366,459 Depreciation costs of fixed assets 2,444,284 (232,812) Adjustments to provisions 103,134 - Utilities expenses 6,552,411 12,023,528 Other expenses 6,587,387 7,145,695 TOTAL EXPENDITURE 78,508,280 102,025,030 PROFIT / (LOSS OF OPERATION) (13,571,220) (6,435,189) Financial Income 1,010,169 424,207 Financial costs 3,652,397 1,453,698 FINANCIAL PROFIT / (LOSS) (2,642,228) (1,029,491) TOTAL INCOME 65,947,229 96,014,048 TOTAL EXPENSES 82,160,677 103,478,728 PROFIT / LOSS () GROSS (A) (16,213,448) (7,464,680) Profit tax expense 53,580 53,580 THE PROFIT/LOSS()OF THE FINANCIAL YEAR (16,159,868) (7,411,100) TOTAL GLOBAL OUTPUT FOR THE PERIOD (16,159,868) (7,411,100)	Expenditure on raw materials and consumables	35,034,834	51,566,484
Depreciation costs of fixed assets 2,444,284 (232,812) Adjustments to provisions 103,134 - Utilities expenses 6,552,411 12,023,528 Other expenses 6,587,387 7,145,695 TOTAL EXPENDITURE 78,508,280 102,025,030 PROFIT / (LOSS OF OPERATION) (13,571,220) (6,435,189) Financial Income 1,010,169 424,207 Financial costs 3,652,397 1,453,698 FINANCIAL PROFIT / (LOSS) (2,642,228) (1,029,491) TOTAL INCOME 65,947,229 96,014,048 TOTAL EXPENSES 82,160,677 103,478,728 PROFIT / LOSS () GROSS (A) (16,213,448) (7,464,680) Profit tax expense - - - Income from deferred tax 53,580 53,580 53,580 THE PROFIT/LOSS()OF THE FINANCIAL YEAR (16,159,868) (7,411,100) TOTAL GLOBAL OUTPUT FOR THE PERIOD (16,159,868) (7,411,100)	Employee Benefits Expenditures	21,023,837	25,155,676
Adjustments to provisions 103,134 - Utilities expenses 6,552,411 12,023,528 Other expenses 6,587,387 7,145,695 TOTAL EXPENDITURE 78,508,280 102,025,030 PROFIT / (LOSS OF OPERATION) (13,571,220) (6,435,189) Financial Income 1,010,169 424,207 Financial costs 3,652,397 1,453,698 FINANCIAL PROFIT / (LOSS) (2,642,228) (1,029,491) TOTAL INCOME 65,947,229 96,014,048 TOTAL EXPENSES 82,160,677 103,478,728 PROFIT / LOSS () GROSS (A) (16,213,448) (7,464,680) Profit tax expense 53,580 53,580 Income from deferred tax 53,580 53,580 THE PROFIT/LOSS()OF THE FINANCIAL YEAR (16,159,868) (7,411,100) TOTAL GLOBAL OUTPUT FOR THE PERIOD (16,159,868) (7,411,100)	•	6,762,393	6,366,459
Utilities expenses 6,552,411 12,023,528 Other expenses 6,587,387 7,145,695 TOTAL EXPENDITURE 78,508,280 102,025,030 PROFIT / (LOSS OF OPERATION) (13,571,220) (6,435,189) Financial Income 1,010,169 424,207 Financial costs 3,652,397 1,453,698 FINANCIAL PROFIT / (LOSS) (2,642,228) (1,029,491) TOTAL EXPENSES 82,160,677 103,478,728 PROFIT / LOSS () GROSS (A) (16,213,448) (7,464,680) Profit tax expense 53,580 53,580 Income from deferred tax 53,580 53,580 THE PROFIT/LOSS()OF THE FINANCIAL YEAR (16,159,868) (7,411,100) TOTAL GLOBAL OUTPUT FOR THE PERIOD (16,159,868) (7,411,100)	•		(232,812)
Other expenses 6,587,387 7,145,695 TOTAL EXPENDITURE 78,508,280 102,025,030 PROFIT / (LOSS OF OPERATION) (13,571,220) (6,435,189) Financial Income 1,010,169 424,207 Financial costs 3,652,397 1,453,698 FINANCIAL PROFIT / (LOSS) (2,642,228) (1,029,491) TOTAL INCOME 65,947,229 96,014,048 TOTAL EXPENSES 82,160,677 103,478,728 PROFIT / LOSS () GROSS (A) (16,213,448) (7,464,680) Profit tax expense 53,580 53,580 Income from deferred tax 53,580 53,580 THE PROFIT/LOSS()OF THE FINANCIAL YEAR (16,159,868) (7,411,100) TOTAL GLOBAL OUTPUT FOR THE PERIOD (16,159,868) (7,411,100)			—
TOTAL EXPENDITURE 78,508,280 102,025,030 PROFIT / (LOSS OF OPERATION) (13,571,220) (6,435,189) Financial Income 1,010,169 424,207 Financial costs 3,652,397 1,453,698 FINANCIAL PROFIT / (LOSS) (2,642,228) (1,029,491) TOTAL INCOME 65,947,229 96,014,048 TOTAL EXPENSES 82,160,677 103,478,728 PROFIT / LOSS () GROSS (A) (16,213,448) (7,464,680) Profit tax expense - - Income from deferred tax 53,580 53,580 THE PROFIT/LOSS()OF THE FINANCIAL YEAR (16,159,868) (7,411,100) TOTAL GLOBAL OUTPUT FOR THE PERIOD (16,159,868) (7,411,100)	•		
PROFIT / (LOSS OF OPERATION) (13,571,220) (6,435,189) Financial Income 1,010,169 424,207 Financial costs 3,652,397 1,453,698 FINANCIAL PROFIT / (LOSS) (2,642,228) (1,029,491) TOTAL INCOME 65,947,229 96,014,048 TOTAL EXPENSES 82,160,677 103,478,728 PROFIT / LOSS () GROSS (A) (16,213,448) (7,464,680) Profit tax expense 53,580 53,580 THE PROFIT/LOSS()OF THE FINANCIAL YEAR (16,159,868) (7,411,100) TOTAL GLOBAL OUTPUT FOR THE PERIOD (16,159,868) (7,411,100)	•		
Financial Income 1,010,169 424,207 Financial costs 3,652,397 1,453,698 FINANCIAL PROFIT / (LOSS) (2,642,228) (1,029,491) TOTAL INCOME 65,947,229 96,014,048 TOTAL EXPENSES 82,160,677 103,478,728 PROFIT / LOSS () GROSS (A) (16,213,448) (7,464,680) Profit tax expense - - Income from deferred tax 53,580 53,580 THE PROFIT/LOSS()OF THE FINANCIAL YEAR (16,159,868) (7,411,100) TOTAL GLOBAL OUTPUT FOR THE PERIOD (16,159,868) (7,411,100)	TOTAL EXPENDITURE	78,508,280	102,025,030
Financial costs 3,652,397 1,453,698 FINANCIAL PROFIT / (LOSS) (2,642,228) (1,029,491) TOTAL INCOME 65,947,229 96,014,048 TOTAL EXPENSES 82,160,677 103,478,728 PROFIT / LOSS () GROSS (A) (16,213,448) (7,464,680) Profit tax expense - - Income from deferred tax 53,580 53,580 THE PROFIT/LOSS()OF THE FINANCIAL YEAR (16,159,868) (7,411,100) TOTAL GLOBAL OUTPUT FOR THE PERIOD (16,159,868) (7,411,100)	PROFIT / (LOSS OF OPERATION)	(13,571,220)	(6,435,189)
FINANCIAL PROFIT / (LOSS) (2,642,228) (1,029,491) TOTAL INCOME 65,947,229 96,014,048 TOTAL EXPENSES 82,160,677 103,478,728 PROFIT / LOSS () GROSS (A) (16,213,448) (7,464,680) Profit tax expense - - Income from deferred tax 53,580 53,580 THE PROFIT/LOSS()OF THE FINANCIAL YEAR (16,159,868) (7,411,100) TOTAL GLOBAL OUTPUT FOR THE PERIOD (16,159,868) (7,411,100)	Financial Income	1,010,169	424,207
TOTAL INCOME 65,947,229 96,014,048 TOTAL EXPENSES 82,160,677 103,478,728 PROFIT / LOSS () GROSS (A) (16,213,448) (7,464,680) Profit tax expense - - Income from deferred tax 53,580 53,580 THE PROFIT/LOSS()OF THE FINANCIAL YEAR (16,159,868) (7,411,100) TOTAL GLOBAL OUTPUT FOR THE PERIOD (16,159,868) (7,411,100)	Financial costs	3,652,397	1,453,698
TOTAL EXPENSES 82,160,677 103,478,728 PROFIT / LOSS () GROSS (A) (16,213,448) (7,464,680) Profit tax expense 53,580 53,580 Income from deferred tax 53,580 (16,159,868) THE PROFIT/LOSS()OF THE FINANCIAL YEAR (16,159,868) (7,411,100) TOTAL GLOBAL OUTPUT FOR THE PERIOD (16,159,868) (7,411,100)	FINANCIAL PROFIT / (LOSS)	(2,642,228)	(1,029,491)
PROFIT / LOSS () GROSS (A) (16,213,448) (7,464,680) Profit tax expense 53,580 53,580 Income from deferred tax 53,580 53,580 THE PROFIT/LOSS()OF THE FINANCIAL YEAR (16,159,868) (7,411,100) TOTAL GLOBAL OUTPUT FOR THE PERIOD (16,159,868) (7,411,100)		65,947,229	96,014,048
Profit tax expense-Income from deferred tax53,580THE PROFIT/LOSS()OF THE FINANCIAL YEAR(16,159,868)TOTAL GLOBAL OUTPUT FOR THE PERIOD(16,159,868)(7,411,100)			
Income from deferred tax 53,580 53,580 THE PROFIT/LOSS()OF THE FINANCIAL YEAR (16,159,868) (7,411,100) TOTAL GLOBAL OUTPUT FOR THE PERIOD (16,159,868) (7,411,100)		(16,213,448)	(7,464,680)
TOTAL GLOBAL OUTPUT FOR THE PERIOD (16,159,868) (7,411,100)	•	53,580	53,580
	THE PROFIT/LOSS()OF THE FINANCIAL YEAR	(16,159,868)	(7,411,100)
BASIC RESULT/ DILUTED PER SHARE(0,020)(0,009)	TOTAL GLOBAL OUTPUT FOR THE PERIOD	(16,159,868)	(7,411,100)
	BASIC RESULT/ DILUTED PER SHARE	(0,020)	(0,009)

Chairman of the Board of Directors Nitu Rizea Gheorghe

General Manager Ec. Burca Sergiu Chief financial officer Ec. Predut Vasile Cornel