ALTUR S.A. FINANCIAL RESULTS PRELIMINARY For the financial year ended 31 December 2020

NOTE

The preliminary financial results presented are reported in accordance with the Order of the Minister of Public Finance no.2844 / 2016, which is in line with the International Financial Reporting Standards (IFRS) adopted by the European Union. The preliminary financial results presented at this date have not been audited.

Situation of the financial position for the financial year ended December 31, 2020

	31 December 2019	31 December 2020
	RON	RON
ASSETS		
Intangible assets	64.186	44.574
Tangible assets	52.987.526	47.868.196
Titles at fair value through profit or loss	83.515	6.228
Shares held in subsidiaries	-	-
Other fixed assets	1.204.159	1.204.159
TOTAL Fixes Assets	54.339.386	49.123.157
Current assets		
Stocks	33.230.837	17.369.677
Commercial and similar receivables	40.597.102	25.331.549
Expenses registered in advance	362.629	345.319
Cash and cash equivalents	202.216	1.668.243
TOTAL CURRENT ASSETS	74.392.784	44.714.788
TOTAL ASSETS	128.732.170	93.837.945
OWN CAPITAL AND LIABILITIES		
Personal capital		
Total Social Capital, out of which:	279.882.400	279.882.400
- Subscribed capital	82.434.541	82.434.541
- Adjustments of share capital	197.447.859	197.447.859
Prime capital	(1.101.122)	(1.101.122)
Legal reserve and other capital reserves		
	6.260.740	6.308.751
Revaluation reserves	19.498.651	19.496.010
Reported result	(242.456.268)	(269.452.703)
Total equity	62.084.401	35.133.336
Long-term debt		
Loans and interest-bearing loans	7.048.111	4.783.499
Commercial debts - immovable suppliers	-	-
subsidies	1.762.716	1.111.859
Deferred tax liabilities	1.253.200	3.202.169
Current debts		
Commercial and similar debts	31.125.503	30.899.442
Loans and interest-bearing loans	25.458.239	18.707.640
Profit tax on payment	-	-
Total equity and debt	128.732.170	93.837.945

Chairman of the Board of Directors

Nitu Rizea Gheorghe

General Manager Ec. Burca Sergiu Chief financial officer Ec. Predut Vasile Cornel

SITUATION OF THE GLOBAL RESULT AT 31 DECEMBER 2020

Sale of goods 103.621.017 75.156.221 Service provision 17.635 56.704 Rental income 20.894 124.178 Turnover 103.659.546 75.337.103 Other operating revenues 1.452.055 889.217 Changes in stocks of finished goods and production in progress 4.399.980 (11.421.579) TOTAL REVENUE FROM THE OPERATIONS 109.511.581 64.937.060 Expenditure on raw materials and consumables 53.781.973 35.034.834 Employee Benefits Expenditures 30.531.548 21.023.837 Expenses with amortization of fixed assets 5.900.052 5.676.193 Depreciation costs of fixed assets 9.922.431 6.552.411 Other expenses 10.885.992 6.587.387 TOTAL EXPENDITURE 110.307.853 777.318.946 PROFIT / (LOSS OF OPERATION) (796.272) (12.381.886) Financial Income 1.048.932 1.010.169 Financial Income 1.048.932 (1.438.069) TOTAL EXPENDES 112.600.211 79.767.184 PROFIT / LOSS () GROSS (A)		Year ended 31 December 2019 RON	Year ended 31 December 2020 RON
Service provision 17.635 56.704 Rental income 20.894 124.178 Turnover 103.659.546 75.337.103 Other operating revenues 1.452.055 889.217 Changes in stocks of finished goods and production in progress 4.399.980 (11.421.579) TOTAL REVENUE FROM THE OPERATIONS 109.511.581 64.937.060 Expenditure on raw materials and consumables 53.781.973 35.034.834 Employee Benefits Expenditures 30.531.548 21.023.837 Expenses with amortization of fixed assets 5.900.052 5.676.193 Depreciation costs of fixed assets 9.922.431 6.552.411 Other openses 10.085.992 6.587.387 TOTAL EXPENDITURE 110.307.853 77.318.946 PROFIT / (LOSS OF OPERATION) (796.272) (12.381.886) Financial Income 1.048.932 1.010.169 Financial Income 1.048.932 1.010.169 Financial Income 1.048.932 1.010.169 Financial Costs 2.292.358 2.448.238 FINANCIAL PROFIT / (LOSS) <t< td=""><td>Sale of goods</td><td>103 621 017</td><td>75 156 221</td></t<>	Sale of goods	103 621 017	75 156 221
Rental income 20.894 124.178 Turnover 103.659.546 75.337.103 Other operating revenues 1.452.055 889.217 Changes in stocks of finished goods and production in progress 4.399.980 (11.421.579) TOTAL REVENUE FROM THE OPERATIONS 109.511.581 64.937.060 Expenditure on raw materials and consumables 53.781.973 35.034.834 Employee Benefits Expenditures 30.531.548 21.023.837 Expenses with amortization of fixed assets 5.900.052 5.676.193 Depreciation costs of fixed assets 9.922.431 6.552.411 Other expenses 10.885.992 6.587.387 TOTAL EXPENDITURE 110.307.853 77.318.946 PROFIT / (LOSS OF OPERATION) (796.272) (12.381.886) Financial Income 1.048.932 1.010.169 Financial Income 110.560.513 65.947.229 TOTAL EXPENDITURE 110.560.513 65.947.229 TOTAL INCOME 110.560.513 65.947.229 TOTAL EXPENSES 112.600.211 79.767.184 PROFIT / (LOSS) (GROSS (A)<	•		
Other operating revenues 1.452.055 889.217 Changes in stocks of finished goods and production in progress 4.399.980 (11.421.579) TOTAL REVENUE FROM THE OPERATIONS 109.511.581 64.937.060 Expenditure on raw materials and consumables 53.781.973 35.034.834 Employee Benefits Expenditures 30.531.548 21.023.837 Expenses with amortization of fixed assets 5.900.052 5.676.193 Depreciation costs of fixed assets (714.143) 2.444.284 Utilities expenses 9.922.431 6.552.411 Other expenses 10.885.992 6.587.387 TOTAL EXPENDITURE 110.307.853 77.318.946 PROFIT / (LOSS OF OPERATION) (796.272) (12.381.886) Financial Income 1.048.932 1.010.169 Financial costs 2.292.358 2.448.238 FINANCIAL PROFIT / (LOSS) (1.243.426) (1.438.069) TOTAL EXPENSES 110.560.513 65.947.229 FINANCIAL PROFIT / (LOSS) (A) (2.039.698) (13.819.955) PROFIT / LOSS () GROSS (A) 53.580 53.580 <	•		
Changes in stocks of finished goods and production in progress 4.399.980 (11.421.579) TOTAL REVENUE FROM THE OPERATIONS 109.511.581 64.937.060 Expenditure on raw materials and consumables 53.781.973 35.034.834 Employee Benefits Expenditures 30.531.548 21.023.837 Expenses with amortization of fixed assets 5.900.052 5.676.193 Depreciation costs of fixed assets (714.143) 2.444.284 Utilities expenses 9.922.431 6.552.411 Other expenses 9.922.431 6.552.411 Other expenses 10.885.992 6.587.387 TOTAL EXPENDITURE 110.307.853 77.318.946 PROFIT / (LOSS OF OPERATION) (796.272) (12.381.886) Financial Income 1.048.932 1.010.169 Financial costs 2.292.358 2.448.238 FINANCIAL PROFIT / (LOSS) (1.243.426) (1.438.069) TOTAL INCOME 110.560.513 65.947.229 TOTAL INCOME 110.560.513 65.947.229 TOTAL EXPENSES 112.600.211 79.767.184 PROFIT / LOSS ()	Turnover	103.659.546	75.337.103
in progress 4.399.980 (11.421.579) TOTAL REVENUE FROM THE OPERATIONS 109.511.581 64.937.060 Expenditure on raw materials and consumables 53.781.973 35.034.834 Employee Benefits Expenditures 30.531.548 21.023.837 Expenses with amortization of fixed assets 5.900.052 5.676.193 Depreciation costs of fixed assets (714.143) 2.444.284 Utilities expenses 9.922.431 6.552.411 Other expenses 10.885.992 6.587.387 TOTAL EXPENDITURE 110.307.853 77.318.946 PROFIT / (LOSS OF OPERATION) (796.272) (12.381.886) Financial Income 1.048.932 1.010.169 Financial costs 2.292.358 2.448.238 FINANCIAL PROFIT / (LOSS) (1.243.426) (1.438.069) TOTAL INCOME 110.560.513 65.947.229 TOTAL EXPENSES 112.600.211 79.767.184 PROFIT / LOSS () GROSS (A) (2.039.698) (13.819.955) Profit tax expense 53.580 53.580 Income from deferred tax 53.580	Other operating revenues	1.452.055	889.217
TOTAL REVENUE FROM THE OPERATIONS 109.511.581 64.937.060 Expenditure on raw materials and consumables 53.781.973 35.034.834 Employee Benefits Expenditures 30.531.548 21.023.837 Expenses with amortization of fixed assets 5.900.052 5.676.193 Depreciation costs of fixed assets (714.143) 2.444.284 Utilities expenses 9.922.431 6.552.411 Other expenses 10.885.992 6.587.387 TOTAL EXPENDITURE 110.307.853 77.318.946 PROFIT / (LOSS OF OPERATION) (796.272) (12.381.886) Financial Income 1.048.932 1.010.169 Financial Income 1.048.932 1.010.169 Financial costs 2.292.358 2.448.238 FINANCIAL PROFIT / (LOSS) (1.243.426) (1.438.069) TOTAL EXPENSES 110.560.513 65.947.229 TOTAL EXPENSES 112.600.211 79.767.184 PROFIT / LOSS () GROSS (A) (2.039.698) (13.819.955) Priotit tax expense 53.580 53.580 Income from deferred tax 53.580	Changes in stocks of finished goods and production		
109.511.581 64.937.060 Expenditure on raw materials and consumables 53.781.973 35.034.834 Employee Benefits Expenditures 30.531.548 21.023.837 Expenses with amortization of fixed assets 5.900.052 5.676.193 Depreciation costs of fixed assets (714.143) 2.444.284 Utilities expenses 9.922.431 6.552.411 Other expenses 10.885.992 6.587.387 TOTAL EXPENDITURE 110.307.853 77.318.946 PROFIT / (LOSS OF OPERATION) (796.272) (12.381.886) Financial Income 1.048.932 1.010.169 Financial costs 2.292.358 2.448.238 FINANCIAL PROFIT / (LOSS) (1.243.426) (1.438.069) TOTAL INCOME 110.560.513 65.947.229 TOTAL EXPENSES 112.600.211 79.767.184 PROFIT / LOSS () GROSS (A) (2.039.698) (13.819.955) Profit tax expense - - - Income from deferred tax 53.580 53.580 53.580 THE PROFIT/LOSS()OF THE FINANCIAL YEAR (1.986.118)	in progress	4.399.980	(11.421.579)
Employee Benefits Expenditures 30.531.548 21.023.837 Expenses with amortization of fixed assets 5.900.052 5.676.193 Depreciation costs of fixed assets (714.143) 2.444.284 Utilities expenses 9.922.431 6.552.411 Other expenses 10.885.992 6.587.387 TOTAL EXPENDITURE 110.307.853 77.318.946 PROFIT / (LOSS OF OPERATION) (796.272) (12.381.886) Financial Income 1.048.932 1.010.169 Financial costs 2.292.358 2.448.238 FINANCIAL PROFIT / (LOSS) (1.243.426) (1.438.069) TOTAL INCOME 110.560.513 65.947.229 TOTAL EXPENSES 112.600.211 79.767.184 PROFIT / LOSS () GROSS (A) (2.039.698) (13.819.955) Profit tax expense - - - Income from deferred tax 53.580 53.580 53.580 THE PROFIT/LOSS()OF THE FINANCIAL YEAR (1.986.118) (13.376.375) TOTAL GLOBAL OUTPUT FOR THE PERIOD (1.986.118) (13.376.375)	TOTAL REVENUE FROM THE OPERATIONS	109.511.581	64.937.060
Employee Benefits Expenditures 30.531.548 21.023.837 Expenses with amortization of fixed assets 5.900.052 5.676.193 Depreciation costs of fixed assets (714.143) 2.444.284 Utilities expenses 9.922.431 6.552.411 Other expenses 10.885.992 6.587.387 TOTAL EXPENDITURE 110.307.853 77.318.946 PROFIT / (LOSS OF OPERATION) (796.272) (12.381.886) Financial Income 1.048.932 1.010.169 Financial costs 2.292.358 2.448.238 FINANCIAL PROFIT / (LOSS) (1.243.426) (1.438.069) TOTAL EXPENSES 110.560.513 65.947.229 TOTAL EXPENSES 112.600.211 79.767.184 PROFIT / LOSS () GROSS (A) (2.039.698) (13.819.955) Profit tax expense - - - Income from deferred tax 53.580 53.580 53.580 THE PROFIT/LOSS()OF THE FINANCIAL YEAR (1.986.118) (13.376.375) TOTAL GLOBAL OUTPUT FOR THE PERIOD (1.986.118) (13.376.375)	Expenditure on raw materials and consumables	53.781.973	35.034.834
Depreciation costs of fixed assets (714.143) 2.444.284 Utilities expenses 9.922.431 6.552.411 Other expenses 10.885.992 6.587.387 TOTAL EXPENDITURE 110.307.853 77.318.946 PROFIT / (LOSS OF OPERATION) (796.272) (12.381.886) Financial Income 1.048.932 1.010.169 Financial costs 2.292.358 2.448.238 FINANCIAL PROFIT / (LOSS) (1.243.426) (1.438.069) TOTAL EXPENSES 110.560.513 65.947.229 TOTAL EXPENSES 112.600.211 79.767.184 PROFIT / LOSS () GROSS (A) (2.039.698) (13.819.955) Profit tax expense 53.580 53.580 Income from deferred tax 53.580 53.580 THE PROFIT/LOSS()OF THE FINANCIAL YEAR (1.986.118) (13.376.375) TOTAL GLOBAL OUTPUT FOR THE PERIOD (1.986.118) (13.376.375)	•	30.531.548	
Utilities expenses 9.922.431 6.552.411 Other expenses 10.885.992 6.587.387 TOTAL EXPENDITURE 110.307.853 77.318.946 PROFIT / (LOSS OF OPERATION) (796.272) (12.381.886) Financial Income 1.048.932 1.010.169 Financial costs 2.292.358 2.448.238 FINANCIAL PROFIT / (LOSS) (1.243.426) (1.438.069) TOTAL EXPENSES 110.560.513 65.947.229 TOTAL EXPENSES 112.600.211 79.767.184 PROFIT / LOSS () GROSS (A) (2.039.698) (13.819.955) Profit tax expense - - Income from deferred tax 53.580 53.580 THE PROFIT/LOSS()OF THE FINANCIAL YEAR (1.986.118) (13.376.375) TOTAL GLOBAL OUTPUT FOR THE PERIOD (1.986.118) (13.376.375)	Expenses with amortization of fixed assets	5.900.052	5.676.193
Other expenses 10.885.992 6.587.387 TOTAL EXPENDITURE 110.307.853 77.318.946 PROFIT / (LOSS OF OPERATION) (796.272) (12.381.886) Financial Income 1.048.932 1.010.169 Financial costs 2.292.358 2.448.238 FINANCIAL PROFIT / (LOSS) (1.243.426) (1.438.069) TOTAL INCOME 110.560.513 65.947.229 TOTAL EXPENSES 112.600.211 79.767.184 PROFIT / LOSS () GROSS (A) (2.039.698) (13.819.955) Profit tax expense - - - Income from deferred tax 53.580 53.580 53.580 THE PROFIT/LOSS()OF THE FINANCIAL YEAR (1.986.118) (13.376.375) TOTAL GLOBAL OUTPUT FOR THE PERIOD (1.986.118) (13.376.375)	Depreciation costs of fixed assets	(714.143)	2.444.284
TOTAL EXPENDITURE 110.307.853 77.318.946 PROFIT / (LOSS OF OPERATION) (796.272) (12.381.886) Financial Income 1.048.932 1.010.169 Financial costs 2.292.358 2.448.238 FINANCIAL PROFIT / (LOSS) (1.243.426) (1.438.069) TOTAL INCOME 110.560.513 65.947.229 TOTAL EXPENSES 112.600.211 79.767.184 PROFIT / LOSS () GROSS (A) (2.039.698) (13.819.955) Profit tax expense 53.580 53.580 THE PROFIT/LOSS()OF THE FINANCIAL YEAR (1.986.118) (13.376.375) TOTAL GLOBAL OUTPUT FOR THE PERIOD (1.986.118) (13.376.375)	Utilities expenses	9.922.431	6.552.411
PROFIT / (LOSS OF OPERATION) (796.272) (12.381.886) Financial Income 1.048.932 1.010.169 Financial costs 2.292.358 2.448.238 FINANCIAL PROFIT / (LOSS) (1.243.426) (1.438.069) TOTAL INCOME 110.560.513 65.947.229 TOTAL EXPENSES 112.600.211 79.767.184 PROFIT / LOSS () GROSS (A) (2.039.698) (13.819.955) Profit tax expense - - Income from deferred tax 53.580 53.580 THE PROFIT/LOSS()OF THE FINANCIAL YEAR (1.986.118) (13.766.375) TOTAL GLOBAL OUTPUT FOR THE PERIOD (1.986.118) (13.376.375)	Other expenses	10.885.992	6.587.387
Financial Income 1.048.932 1.010.169 Financial costs 2.292.358 2.448.238 FINANCIAL PROFIT / (LOSS) (1.243.426) (1.438.069) TOTAL INCOME 110.560.513 65.947.229 TOTAL EXPENSES 112.600.211 79.767.184 PROFIT / LOSS () GROSS (A) (2.039.698) (13.819.955) Profit tax expense - - Income from deferred tax 53.580 53.580 THE PROFIT/LOSS()OF THE FINANCIAL YEAR (1.986.118) (13.376.375) TOTAL GLOBAL OUTPUT FOR THE PERIOD (1.986.118) (13.376.375)	TOTAL EXPENDITURE	110.307.853	77.318.946
Financial costs 2.292.358 2.448.238 FINANCIAL PROFIT / (LOSS) (1.243.426) (1.438.069) TOTAL INCOME 110.560.513 65.947.229 TOTAL EXPENSES 112.600.211 79.767.184 PROFIT / LOSS () GROSS (A) (2.039.698) (13.819.955) Profit tax expense - - Income from deferred tax 53.580 53.580 THE PROFIT/LOSS()OF THE FINANCIAL YEAR (1.986.118) (13.766.375) TOTAL GLOBAL OUTPUT FOR THE PERIOD (1.986.118) (13.376.375)	PROFIT / (LOSS OF OPERATION)	(796.272)	(12.381.886)
FINANCIAL PROFIT / (LOSS) (1.243.426) (1.438.069) TOTAL INCOME 110.560.513 65.947.229 TOTAL EXPENSES 112.600.211 79.767.184 PROFIT / LOSS () GROSS (A) (2.039.698) (13.819.955) Profit tax expense - - Income from deferred tax 53.580 53.580 THE PROFIT/LOSS()OF THE FINANCIAL YEAR (1.986.118) (13.766.375) TOTAL GLOBAL OUTPUT FOR THE PERIOD (1.986.118) (13.376.375)	Financial Income	1.048.932	1.010.169
TOTAL INCOME 110.560.513 65.947.229 TOTAL EXPENSES 112.600.211 79.767.184 PROFIT / LOSS () GROSS (A) (2.039.698) (13.819.955) Profit tax expense - - Income from deferred tax 53.580 53.580 THE PROFIT/LOSS()OF THE FINANCIAL YEAR (1.986.118) (13.766.375) TOTAL GLOBAL OUTPUT FOR THE PERIOD (1.986.118) (13.376.375)	Financial costs	2.292.358	2.448.238
TOTAL EXPENSES 112.600.211 79.767.184 PROFIT / LOSS () GROSS (A) (2.039.698) (13.819.955) Profit tax expense - - Income from deferred tax 53.580 53.580 THE PROFIT/LOSS()OF THE FINANCIAL YEAR (1.986.118) (13.766.375) TOTAL GLOBAL OUTPUT FOR THE PERIOD (1.986.118) (13.376.375)	FINANCIAL PROFIT / (LOSS)	(1.243.426)	(1.438.069)
PROFIT / LOSS () GROSS (A) (2.039.698) (13.819.955) Profit tax expense - - Income from deferred tax 53.580 53.580 THE PROFIT/LOSS()OF THE FINANCIAL YEAR (1.986.118) (13.766.375) TOTAL GLOBAL OUTPUT FOR THE PERIOD (1.986.118) (13.376.375)	TOTAL INCOME	110.560.513	65.947.229
Profit tax expense Income from deferred taxTHE PROFIT/LOSS()OF THE FINANCIAL YEAR(1.986.118)(13.766.375)TOTAL GLOBAL OUTPUT FOR THE PERIOD(1.986.118)(13.376.375)	TOTAL EXPENSES	112.600.211	79.767.184
Income from deferred tax 53.580 53.580 THE PROFIT/LOSS()OF THE FINANCIAL YEAR (1.986.118) (13.766.375) TOTAL GLOBAL OUTPUT FOR THE PERIOD (1.986.118) (13.376.375)	,	(2.039.698)	(13.819.955)
THE PROFIT/LOSS()OF THE FINANCIAL YEAR (1.986.118) (13.766.375) TOTAL GLOBAL OUTPUT FOR THE PERIOD (1.986.118) (13.376.375)	•	-	-
TOTAL GLOBAL OUTPUT FOR THE PERIOD(1.986.118)(13.376.375)	Income from deferred tax	53.580	53.580
	THE PROFIT/LOSS()OF THE FINANCIAL YEAR	(1.986.118)	(13.766.375)
BASIC RESULT/ DILUTED PER SHARE(0,002)(0,016)	TOTAL GLOBAL OUTPUT FOR THE PERIOD	(1.986.118)	(13.376.375)
	BASIC RESULT/ DILUTED PER SHARE	(0,002)	(0,016)

Chairman of the Board of Directors Nitu Rizea Gheorghe

General Manager Ec. Burca Sergiu Chief financial officer Ec. Predut Vasile Cornel