



SC ALTUR S.A. Slatina

RC J/28/131/1991, CUI: R1520249, SIRUES 281092373,
SICOMEX 37122,
IDNT RO50RNCB3800000000040001, BCR SLATINA
str. PITEȘTI, Nr. 114, 230104, SLATINA,
jud. OLT, ROMANIA
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CURRENT REPORT

According to ASF Regulation no.5 / 2018 and
Law no. 24/2017
Date of report: **21,09,2021**

Headquarters of ALTUR SA: Slatina, str. Pitești, nr. 114, Olt
Unique registration code: RO 1520249
Order number in the Trade Register: J28 / 131/1991
European Unique Identifier (EUID): ROONRC J28 / 131/1991
COD LEI: 259400IHBSVL9OOVM346.
Subscribed and paid-up capital: 82,438,833.8 lei
Nr. shares / nominal value: 824,388,338 shares with nominal value of 0.1 lei
Trading Market: Stock Exchange - Bucharest, Standard Category, ALT symbol
Tel / Fax: 0249 / 43.68.34; 0249 / 43.60.37

Important event to be reported: Convening Extraordinary General Meeting of Shareholders

ALTUR SA, headquartered in Slatina, Pitești str., No.114, Olt County, registered at the Trade Register Office attached to Olt Tribunal having the registration no. J28 / 131/1991, CUI R 1520249, by the Board of Directors gathered in the meeting of 14,10,2021, in accordance with the provisions of Law no. 31/1990 republished, Law 24/2017 on issuers of financial instruments and operations market, ASF Regulations and the provisions of the Constitutive Act,

SUMMONS:

Extrordinary General Meeting of the Shareholders on **18 October 2021 at 13⁰⁰** at the company headquarters in Pitești street no.114, Slatina, for all shareholders registered in the Shareholders Register at the end of **05,10,2021** considered as the reference date, with the following,

AGENDA:

I. Submission for approval of the measure ordered by the provisions of art.153²⁴ paragraph 1 of Law no.31 / 1990R, regarding the dissolution in case the net assets of the company have decreased to less than half of the value of the subscribed capital.

2. Submission for approval of the reduction of the company's share capital, as a result of the accumulated accounting losses, recorded at the end of the financial year 2020, by reducing the number of shares.

The Board of Directors proposes the reduction of the share capital from the value of 82,438,833.8 lei divided into 824,388,338 shares with a nominal value of 0.1 lei, with the amount of 51,833,966.8 lei to the value of 30,604,867 lei, through reducing the number of shares by 518,339,668 shares.

With regard to this decrease in share capital, it is proposed to apply the algorithm according to which, in case, as a result of the capital reduction, the number of shares that would belong to a shareholder is not an integer, the number of shares belonging to that shareholder should be determined by rounding to the entire lower. A price of 0.1 lei / share is established for the compensation of the fractions of shares resulting from the application of the algorithm and the rounding of the results.

3. Submission for approval that the reduction of the number of shares be made by canceling from the patrimony of each shareholder a number of shares proportional to the share of participation in the share capital at the reference date (pro rata of 62.8756672198%) .

4. Submission for approval of the amendment to the Articles of Association of the company to reflect the reduction of the share capital, respectively:

“The share capital is **82,433,833.3** lei divided into **824,388,338** shares with a nominal value of 0.1 lei.

The shareholders' contribution to the share capital of ALTUR SA is:

– SC MECANICA ROTES SA	–23,206,838.8 lei	– 232,068,388 shares	– 28.1504%
– Other shareholders	–59,231,995 lei	– 592,319,950 shares	–71.8496%

Total	82,438,833.8 lei	– 824,388,338 shares	– 100%”
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and will have the following forms:

“The share capital is **30,604,867** lei divided into **306,048,670** shares with a nominal value of 0.1 lei.

The shareholders' contribution to the share capital of ALTUR SA is:

– SC MECANICA ROTES SA	– 8,615,392.5 lei	– 86,153,925 shares	– 28.1504%
– Other shareholders	– 21,989,474.5 lei	– 219,894,745 shares	– 71.8496%

Total	30,604,867 lei	– 306,048,670 shares	– 100%”
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5. Submission for approval of the settlement of the credit balance from the accounting account **118** "Retained earnings from the first adoption of IAS 29", amounting to **201,504,723 lei** in correspondence with the debit balances of accounts **102.8** "Adjustments of share capital" in value of **197,447,859 lei**, **106.1** "Legal reserves" in the amount of **2,986,093 lei** and **106.8** "Other reserves" in the amount of **1,070,771 lei**.

These amounts were recorded in the accounts at the end of the financial year 2012, following the adoption for the first time of IAS 29, representing the update with inflation indices from the moment of recording the amounts in the share capital and reserves accounts until 31.12.2003, date on which Romania left the classification of hyperinflationary economy.

6. Approval of the date of **21.02.2022** as the registration date according to art. 86, para. 1 of Law 24/2017, of the date of **18.02.2022** as "ex date" in accordance with art.2 paragraph 2 letter 1 of the ASF Regulation no.5 / 2018, of the date of **22.02.2022** as the date of payment according to art .2 paragraph 2 letter h and art.178 of the FSA Regulation no.5 / 2018 and the date of **08.03.2022** as the date of payment of the resulting fractions of shares, in accordance with art.176, 178 of the FSA Regulation no.5 / 2018

7. Empowerment of Ms. lawyer Gunaru Maria, for fulfilling the legal formalities, in order to register the mentions at the Trade Register Office attached to the Olt County, BVB and ASF Bucharest.

Under the conditions of the non-fulfillment of the quorum, according to the provisions of Law 31/1990 R and amended, art.112, the next meeting of the Extrordinary General Meeting of Shareholders will take place on **October 19, 2021** at the same time and place.

The draft decision of the EGMS as well as the documents and the materials of the meeting are available 30 days before the date of holding the EGMS, in electronic format, on the company's website at the address www.altursa.ro, and at the company's headquarters.

The shareholder representing individually or together at least 5% of the share capital is / are entitled:

- to insert items on the agenda of the general meeting provided that each item is accompanied by a justification or a draft resolution proposed for adoption by the general meeting no later than 15 days from the date of convening,
- to submit draft decisions for the items included or proposed to be included on the agenda of the meeting,

The above rights may be exercised only in written form, by courier services at company headquarters, by fax 0249/436037 or by e-mail address administrativ@altursa.ro, by the deadline of 02.10.2021.

Each shareholder may ask questions about the items on the agenda of the general meeting in writing, by courier services at company headquarters, by fax 0249/436037 or by e-mail: administrativ@altursa.ro, starting with **17.09.2021**.

In order to identify the persons who ask questions, they will attach to the request and copies of the documents certifying their identity as well as the account statement resulting in the ownership of the shareholder and the number of shares held, issued by the Central Depository or, as the case may be, by the participants providing custody services.

Responses to the questions will be communicated in writing or published on the company's website at www.altursa.ro.

The shareholders registered on the reference date have the possibility to vote by correspondence, before the general meeting, by using the correspondent voting form, in Romanian or in English, made available as of **17.09.2021**, on the web page the company at www.altursa.ro.

Letters of correspondence in Romanian or English (filled in by the shareholders and accompanied by a copy of the identity document of the natural person shareholder, the legal representative of the legal entity shareholder, as well as for the legal persons, of the official document attests to the legal representative of the shareholder) shall have to be sent in original, by post or by courier services, at the headquarters of the company located in Slatina, str. Pitești, no.114, Olt, until **15.10.2021, at 12.⁰⁰** at the Board of Directors secretariat.

At the works of the Extraordinary General Meeting of Shareholders can participate and vote only the shareholders registered in the shareholders' register on the reference date, respectively 05.10.2021, the shareholders may participate personally or through representatives based on a special power of attorney or a general power of attorney, including the exercise of the right to vote by mail.

Considering the measures to prevent COVID - 19 epidemic as well as following the FSA Regulation no.5 / 2020 on measures regarding the conduct of general meetings of issuers, ALTUR SA recommends to the shareholders to use electronic means regarding the Extraordinary General Meeting Shareholders convened on 18 / 19,10,2021. Taking into account these aspects, ALTUR SA recommends to the shareholders the voting by mail as a way of exercise of the right to vote.

Shareholders wishing to participate at the EGMS meeting of 18 / 19,10,2021 are asked to announce in advance the participation in order to take the organizational security measures to combat the COVID pandemic

The special proxy forms, in Romanian or in English, can be obtained from the company's headquarters or from the company's website at www.altursa.ro starting with **17,09,2021** and can be submitted, completed, including transmitted by mail or e-mail at administrativ@altursa.ro, in Romanian or English, until **15,10,2021, 12⁰⁰ hours**.

Shareholders may award a general power of attorney valid for a period not exceeding three years, allowing the appointed representative to vote on all aspects of the general shareholders meeting of the company, provided that the shareholder's power of attorney is given by the shareholder, as a client, to an intermediary defined in compliance with the legal provisions in force or a lawyer.

Shareholders may not be represented in the general meeting of shareholders on the basis of a general power of attorney by a person in a situation of conflict of interest, in accordance with the provisions of Article 92(15) of Law No.24/2017 on issuers of financial instruments and market options.

The General Proclamations are filed with the Company 48 hours before the General Meeting, including the mention in accordance with the original, under the signature of the representative.

Prior to depositing general or special proxies, shareholders may notify the company of the appointment of a representative by sending an e-mail to administrativ@altursa.ro.

The correspondence voting form and the special power of attorney will be accompanied, for identification purposes, by a Certificate of Conduct issued by the Trade Registry presented in original or a copy corresponding to the original or any other original or copy of the original issued by a the competent authority of the State in which the shareholder is legally registered, attesting to the status of legal representative.

Further information can be obtained from the company's headquarters or by phone 0249/436834.

**President of the
The Board of Directors,
Ing. Nițu Rizea Gheorghe**

Secretary CA
ec. Obretin Rodica