



**SC ALTUR S.A. Slatina**  
RC J/28/131/1991, CUI: R1520249, SIRUES 281092373,  
SICOMEX 37122,  
CONT RO50RNCB380000000040001, BCR SLATINA  
str. PITEȘTI, Nr. 114, 230104, SLATINA,  
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To: BUCHAREST STOCK EXCHANGE  
FINANCIAL SUPERVISORY AUTHORITY

### CURRENT REPORT

According to ASF Regulation no.5 / 2018 and  
Law no. 24/2017

**Date of report:** 18.10.2021

**Headquarters of ALTUR SA:** Slatina, str. Pitești, nr. 114, Olt

**Unique registration code:** RO 1520249

**Order number in the Trade Register:** J28 / 131/1991

**European Unique Identifier (EUID):** ROONRC J28 / 131/1991

**COD LEI:** 259400IHBSVL9OOVM346.

**Subscribed and paid-up capital:** 82,438,833.8 lei

**Nr. shares / nominal value:** 824,388,338 shares with nominal value of 0.1 lei

**Trading Market:** Stock Exchange - Bucharest, Standard Category, ALT symbol

**Tel / Fax:** 0249 / 43.68.34; 0249 / 43.60.37

**Important event to be reported:** *The decision of the Extraordinary General Meeting of Shareholders dated 18,10,2021*

**The Extraordinary General Meeting of the Shareholders** ALTUR SA convened in accordance with the legal provisions in the Official Gazette, Part IV no. 3836/16.09.2021, in the newspaper Gazeta Oltul and published on the company's website, met statutorily at the first convocation at the company's headquarters in Slatina, str. Pitești, no.114, Olt county, as a result of the fulfillment of the legal quorum conditions provided by the Constitutive Act, Law 31/1990 republished and the provisions of Law No. 24/2017 on Issuers of Financial Instruments and Market Operations. According to the Convenor, they were entitled to participate and vote for persons acting as shareholders on the reference date, 16.04.2021

The meeting was attended personally, through representatives and by mail by a number of 5 shareholders, holding a number of 294,205,857 voting shares, representing 35.6877% of the company's share capital,

The Extraordinary General Meeting of Shareholders in accordance with the legal provisions and the valid votes, as evidenced in the minutes of the meeting, corresponding to the issues listed on the agenda,

**DECIDES:**

Article 1. With a number of 294,205,857 votes "against" representing 35.6877% of the share capital and 100% of the votes held by the shareholders present and by correspondence, the measure ordered by the provisions of art.153<sup>24</sup> paragraph 1 of the Law no.31/1990R, regarding the dissolution in case the net assets of the company have decreased to less than half of the value of the subscribed capital, **are not approved**.

Article 2. With a number of 255,777,286 votes "for" representing 31.0263% of the share capital and 86.9382% of the votes held by the shareholders present and by correspondence and with a number of 38,428,571 votes "against" representing 4.6614% of the share capital and 13.0618% of the votes held by the shareholders present and by correspondence, **it is approved** the reduction of the share capital of the company, as a result of the cumulative accounting losses, recorded at the end of the financial year 2020, by reducing the number of shares, as follows:

- The share capital of the company will be reduced from the value of 82,438,833.8 lei divided into 824,388,338 shares with a face value of 0.1 lei, with the amount of 51,833,966.8 lei to the value of 30,604,867 lei, by reducing the number of shares by 518,339,668 shares.

- With regard to this decrease in share capital, it is proposed to apply the algorithm according to which, in case, as a result of the capital reduction, the number of shares that would belong to a shareholder is not an integer, the number of shares belonging to that shareholder should be determined by rounding to the entire lower. A price of 0.1 lei / share is established for the compensation of the fractions of shares resulting from the application of the algorithm and the rounding of the results.

Article 3. With a number of 255,777,286 votes "for" representing 31.0263% of the share capital and 86.9382% of the votes held by the shareholders present and by correspondence and with a number of 38,428,571 votes "against" representing 4.6614% of the share capital and 13.0618% of the votes held by the shareholders present and by correspondence, **it is approved** to reduce the number of shares by cancelling from the assets of each shareholder a number of shares in proportion to the shareholding share on the reference date (pro rata 62,8756672198 %)

Article 4. With a number of 255,777,286 votes "for" representing 31.0263% of the share capital and 86.9382% of the votes held by the shareholders present and by correspondence and with a number of 38,428,571 votes "against" representing 4.6614% of the share capital and 13.0618% of the votes held by the shareholders present and by correspondence, of the amendment of the Articles of Incorporation of the company **is approved** to reflect the reduction of the share capital, respectively:

"The share capital is 30,604,867 lei divided into **306,048,670** shares with a nominal value of 0.1 lei. The shareholders' contribution to the share capital of ALTUR SA is:

- SC MECANICA ROTES SA	- 8,615,392.5 lei - 86,153,925 shares - 28.1504%
- Other sharenholders	- 21,989,474.5 lei - 219,894,745 share - 71.8496%
<b>Total</b>	<b>30,604,867 lei - 306,048,670 shares - 100%</b>

Article 5. With a number of 255,777,286 votes "for" representing 31.0263% of the share capital and 86.9382% of the votes held by the shareholders present and by correspondence and with a number of 38,428,571 votes "against" representing 4.6614% of the share capital and 13.0618% of the votes held by the shareholders present and by correspondence, **it is approved** the extinguishment of the creditor balance from the accounting account **118** "The retained earnings arising from the adoption for the first time of IAS 29", in the amount of 201,504,723 lei in correspondence with the debit balances of the accounts **102.8** "Adjustments of the share capital" in the amount of 197,447,859 lei, **106.1** "Legal reserves" in the amount of 2,986,093 lei and **106.8** "Other reserves" in the amount of 1,070,771 lei.

These amounts were recorded in the accounts at the end of the financial year 2012, following the adoption for the first time of IAS 29, representing the update with inflation indices from the moment of recording the amounts in the share capital and reserves accounts until 31.12.2003, date on which Romania left the classification of hyperinflationary economy.

Article 6. With a number of 255,777,286 votes "for" representing 31.0263% of the share capital and 86.9382% of the votes held by the shareholders present and by correspondence and with a number of 38,428,571 votes "against" representing 4.6614% of the share capital and 13.0618% of the votes held by the shareholders present and by correspondence, the date of **21.02.2022 is approved** as the date of registration according to art. 86, para. 1 of the Law 24/2017, dated **18.02.2022** as "ex date" in accordance with article 2 paragraph 2 letter l of the ASF Regulation no.5/2018, the date of **22.02.2022** as the date of payment according to art.2 para.2 letter h and art.178 of the ASF Regulation no.5/2018 and the date of **08.03.2022** as the date of payment of the resulting fractions of shares, in accordance with Art.176, 178 of the ASF Regulation no.5/2018.

Article.7. With a number of 255,777,286 votes "for" representing 31.0263% of the share capital and 86.9382% of the votes held by the shareholders present and by correspondence and with a number of 38,428,571 votes "against" representing 4.6614% of the share capital and 13.0618% of the votes held by the shareholders present and by correspondence the empowerment of Mrs. Gunaru Maria to fulfill all legal formalities, in order to register the entries at the Trade Register Office at the Olt Court, BVB and ASF Bucharest.

**Chairman of the Board of Directors,**  
Ing. Nițu Rizea Gheorghe

GMS Secretariat,  
Lawyer Gunaru Maria