



SC ALTUR S.A. Slatina

RC J/28/131/1991, CUI: R1520249, SIRUES 281092373,
SICOMEX 37122,
CONT RO50RNCB380000000040001, BCR SLATINA
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QUARTERLY REPORT

According to: Annex 30 of Regulation No. 1/2006

THE QUARTER I - 2018

Date of report: 15.05.2018

Name of the issuing company: ALTUR SA
Headquarters: Slatina, Pitești street , Nr.114, Olt
Telephone / fax number: 0249/436834; 0249/436037
Unique registration code: R 1520249
Registering number in the Trade Register: J28 / 131/1991
European Unique Identifier (EUID):ROONRC J28/131/1991
COD LEI :259400IHBSVL90OVM346
Subscribed and paid- up capital: 82.438.833,8 RON
No.shares/nominal value: 824.388.338 share with nominal value of 0,1 ron
Trading Market :Stock Exchange-Bucharest, Standard Category, ALT symbol

1. In the first quarter of 2018, there were no significant events that would have a significant impact on the financial position of ALTUR SA.

2 PROFIT AND LOSS ACCOUNT

| Indicator name | | Nr Rd | Achieved on 31.03.2017 | Achieved on 31.03.2018 |
|--|--------|-------|------------------------|------------------------|
| 1. Net turnover (rd. 02+03-04+05) | | 01 | 23.315.934 | 26.984.139 |
| Sold Production (acc. 701+702+703+704+705+706+708) | | 02 | 23.315.318 | 26.983.367 |
| Income from sale of goods (acc. 707) | | 03 | 616 | 772 |
| Commercial discounts granted (acc. 709) | | 04 | - | - |
| Revenue from operating grants related to net turnover (acc. 7411) | | 05 | - | - |
| 2. Income from the cost of inventories of products (acc. 711) | Sold C | 42 | - | |
| | | 73 | | |
| | | 0 | | |
| Sold D | | | | 3.284.430 |
| 3. Income from the production of real estate and investment property (rd.09+10) | | 08 | 64.044 | 11.771 |
| 4. Income from the production of intangible and tangible assets (acc. 721+722) | | 09 | 64.044 | 11.771 |
| 5. Income from real estate investment production (acc.725) | | 10 | - | - |
| 6. Income from fixed assets (or disposal groups) held for sale (acc.753) | | 11 | - | - |
| 7. Income from the revaluation of intangible and tangible assets (acc.755) | | 12 | - | - |
| 8. Revenue from real estate investments (acc.756) | | 13 | - | - |
| 9. Income from biological assets and agricultural products (acc.757) | | 14 | - | - |
| 10. Income from operating grants in case of calamities and similar events (acc.7417) | | 15 | - | - |

| | | | |
|--|----|-------------|------------|
| 11. Other operating revenues (acc.758+7419) | 16 | 1.122.621 | 269.951 |
| OPERATING REVENUE - TOTAL (rd. 01+06-07+08+11+12+13+14+15+16) | 17 | 24.545.329 | 23.981.431 |
| 12.a) Expenditure on raw materials and consumables (acc. 601+602-7412) | 18 | 11.877.297 | 11.030.133 |
| Other material expenses (acc. 603+604+608) | 19 | 503.537 | 361.455 |
| b) Other external costs (energy and water) (acc.605-7413) | 20 | 1.737.413 | 1.899.906 |
| c) Expenditure on goods (acc. 607) | 21 | 616 | 1.087 |
| Trade discounts received (acc. 609) | 22 | | |
| 13. Staff costs (rd. 24+25) | 23 | 6.722.798 | 7.355.842 |
| a) Salaries and allowances (acc. 641+621+642+643+644-7414) | 24 | 5.552.396 | 7.204.424 |
| b) Expenditure on insurance and social protection (acc.645-7415) | 25 | 1.170.402 | 151.418 |
| 14.a) Value adjustments on intangible assets, plant and equipment, investment property and biological assets measured at cost (rd. 27-28) | 26 | 1.419.712 | 1.442.131 |
| a.1) Costs (acc. 6811+6813+6816+6817) | 27 | 1.419.712 | 1.442.131 |
| a.2) Income (acc. 7813+7816) | 28 | - | - |
| b) Value adjustments for current assets (rd. 30 - 31) | 29 | | |
| b.1) Costs (acc.654+6814) | 30 | - | - |
| b.2) Income (acc. 754+7814) | 31 | - | - |
| 15. Other operating expenses (rd.33 la 41) | 32 | 2.927.635 | 1.786.787 |
| 15.1Expenditure on external benefits (acc.611+612+613+614+ 622+623+624+625+626+627+628-7416) | 33 | 2.191.008 | 1.343.252 |
| 15.2Expenses with other taxes, fees and similar charges (acc.635) | 34 | 213.756 | 234.667 |
| 15.3Expenditure on environmental protection (acc.652) | 35 | 81.168 | (40.584) |
| 15.4) Expenses related to fixed assets (or disposal groups) held for sale acc.653) | 36 | - | - |
| 15.5) Expenses from revaluation of intangible and tangible assets (acc.655) | 37 | - | - |
| 15.6) Expenditure on real estate investments (acc. 656) | 38 | - | - |
| 15.7) Expenditure on biological assets and agricultural products (657) | 39 | - | - |
| 15.8) Expenditure on calamities and other similar events (acc.6587) | | - | - |
| 15.9) Other expenses (acc. 6581+6582+6583+6584+6585+6588) | 41 | 413.703 | 249.452 |
| Adjustments for provisions (rd. 43 - 44) | 42 | - | - |
| Costs (acc. 6812) | 43 | - | - |
| Income (acc. 7812) | 44 | - | - |
| OPERATING EXPENDITURE - TOTAL (rd. 18 la 21-22+23+26+29+32+42) | 45 | 25.189.008 | 23.877.341 |
| RESULTS FROM OPERATION: | | | |
| - Profit (rd. 17- 45) | 46 | - | 104.090 |
| - Loss (rd. 45-17) | 47 | 643.679 | - |
| 16. Income from shares held in subsidiaries (acc.7611) | 48 | - | - |
| 17Income from shares held by associated entities and jointly controlled entities (acc. 7613) | 49 | - | - |
| 18. Income from operations with securities and other financial instruments (acc.762) | 50 | - | - |
| 19. Income from operations with derivatives (acc. 763) | 51 | - | - |
| 20. Income from exchange rate fluctuations (acc.765) | 52 | 145.531 | 138.120 |
| 21. Interest income (acc.766) | 53 | - | - |
| - of which, the income earned from entities in the group | 54 | - | - |
| 22. other incomes (acc. 7615+764+767+768) | 55 | 693.814 | 140.305 |
| FINANCIAL INCOME - TOTAL (rd.48+49+50+51+52+53+55) | 56 | 839.345 | 278.425 |
| 23. Value adjustments for financial assets and financial investments held as current assets (rd.58-59) | 57 | (1.162.842) | 28.188 |
| Expenditure (acc.686) | 58 | - | 28.188 |

| | | | |
|--|----|------------|------------|
| Income (acc. 786) | 59 | 1.162.842 | - |
| 24 Expenditure on operations in securities and other financial instruments (acc.661) | 60 | - | - |
| 25. Expenditure on derivative operations (acc.662) | 61 | - | - |
| 26. Interest charges (acc.666-7418) | 62 | 282.776 | 187.199 |
| - of which, the income earned from entities in the group | 63 | - | - |
| 27. Other financial expenses (acc.663+664+665+667+668) | 64 | 1.188.540 | 250.074 |
| FINANCIAL EXPENDITURE - TOTAL (rd. 57+60+61+62+64) | 65 | 308.474 | 465.461 |
| PROFIT OR FINANCIAL LOSS): | | | |
| - Profit (rd. 56-65) | 66 | 530.871 | - |
| - Loss (rd. 65-56) | 67 | - | 187.036 |
| TOTAL INCOME (rd. 17+56) | 68 | 25.384.674 | 24.259.856 |
| TOTAL EXPENSES (rd. 45+65) | 69 | 25.497.482 | 24.342.802 |
| 28. GROSS PROFIT OR LOSS | | | |
| - Profit (rd. 68-69) | 70 | - | - |
| - Loss (rd. 69-68) | 71 | 112.808 | 82.946 |
| 29 Current income tax (acc. 691) | 72 | - | - |
| 30. Profit tax deferred (acc. 692) | 73 | - | - |
| 31. Income from deferred tax (acc. 792) | 74 | - | - |
| 32. Other taxes not shown in the above items (acc.698) | 75 | - | - |
| 33. THE PROFIT OR LOSS OF THE REPORTING PERIOD: | | | |
| - Profit (rd.70-72-73+74-75) | 76 | - | - |
| - Loss (rd.71+72+73-74+75); (rd.72+73+75-70-74) | 77 | | 82.946 |

B Economic and financial indicators

| NR. CRT. | NAME OF THE INDICATOR | CALCULATION METHOD | RESULT |
|----------|------------------------------------|--|--------|
| 1. | Current liquidity indicator | $\frac{\text{Current assets}}{\text{Current debts}}$ | 1,33 |
| 2. | The indebtedness indicator (%) | $\frac{\text{Borrowed Capital}}{\text{Personal capital}} \times 100$ | 7,93 |
| 3. | Flow rate of customer flows (Days) | $\frac{\text{Balance average}}{\text{Turnover}} \times 90$ | 69 |
| 4. | Speed of rotation of fixed assets | $\frac{\text{Turnover}}{\text{Fixed assets}} \times 360$ | 1,95 |

The financial statements of the first quarter of 2017 have not been audited.

President of the Board of Directors
Ing.Nițu Rizea Gheorghe

General Manager
Ec. Burcă Sergiu

Chief Financial Officer,
Ec. Predut Vasile Cornel